

## **Frequently Asked Questions about money!**

**Q. I'd like to contribute – how do I do that?**

A. Great – we'd love everyone who calls Newlife their church home to be financially committed to this exciting vision. We will begin a Capital Campaign outlining how you can give sacrificially above and beyond normal tithes and offerings to this project in May. Don't worry – there will be lots of opportunity and lots of time to get involved and we'll certainly be letting you know how when the time comes!

**Q. What if the Capital Campaign doesn't raise \$3M?**

A. We hope and trust that it will (and have given it considerable research, thought and prayer) but if it doesn't we will need to exhaust all other possible funding sources and reassess the extent of the development with a view to reducing it.

**Q. Will donations to the Capital Campaign be tax deductible?**

A. Currently we are seeking advice in this regard. We are hopeful that the project will legitimately attract a level of tax deductibility but this is not certain at this point in time. We hope to have this advice (and approval) in place before the Capital Campaign begins.

**Q. Are there any other potential funding sources?**

A. Yes – we are hopeful of obtaining some grant funding from local community and/or government sources but as we are uncertain of these at this stage, we have not included it in our budget.

**Q. Where will we borrow the extra funds from?**

A. We are actively investigating a number of possible sources including the Qld Synod of the Uniting Church.

**Q. How will we pay for these borrowed funds?**

A. We believe there are a number of opportunities to maximise income from our property rentals, our property at the Isle of Capri and the Op Shop, and for an increase in regular giving as our numbers continue to grow. We have been quite conservative in estimating the potential for maximising income. This maximised and increased income will allow us to repay borrowed funds.

**If you have any further questions the property development committee, ministry staff and/or elders would be very pleased to speak with you at any time.**